

EXHIBIT D

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

RETIREE BENEFIT TRUST OF THE CITY
OF BALTIMORE, Individually, and on
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

MALIBU BOATS, INC., JACK SPRINGER,
BRUCE BECKMAN, DAVID BLACK, and
WAYNE WILSON

Case No.: 1:24-cv-03254-LGS

Hon. Lorna G. Schofield

**SUPPLEMENTAL DECLARATION OF KATHLEEN BRAUNS REGARDING:
(A) CONTINUED MAILING OF THE POSTCARD NOTICE; (B) UPDATE ON
SETTLEMENT WEBSITE AND CALL CENTER SERVICES; (C) REPORT ON
EXCLUSIONS AND OBJECTIONS; AND (D) CLAIMS RECEIVED TO DATE**

I, Kathleen Brauns, declare as follows:

1. I am a Project Manager of the Class Action Administration Division of A.B. Data, Ltd. (“A.B. Data”), whose corporate office is located in Milwaukee, Wisconsin. I am over 21 years of age and am not a party to the Action.¹ The following statements are based on my personal knowledge and information provided to me by A.B. Data employees working under my supervision, and if called on to do so, I could and would testify competently thereto.

2. On October 8, 2025, the Court entered its Order Preliminarily Approving Settlement and Providing for Notice (the “Preliminary Approval Order,” ECF No. 73), which granted Lead Plaintiff’s Unopposed Motion for (I) Preliminary Approval of Class Action Settlement; (II) Certification of the Settlement Class; and (III) Approval of Notice to the Settlement Class (ECF No. 59); and approved the revised Notice, Summary Notice, and Postcard Notice and the Claim Form.

¹ Unless otherwise noted, all capitalized terms not defined herein shall have the same definitions as in the Stipulation and Agreement of Settlement (“Stipulation”) filed on July 29, 2025 (ECF 61).

3. Pursuant to the Preliminary Approval Order, A.B. Data is authorized to act as the Claims Administrator in connection with the Action. I submit this declaration as a supplement to my previously filed declaration, the Declaration of Kathleen Brauns Regarding: (A) Mailing of the Postcard Notice; (B) Publication of the Summary Notice; (C) Establishment of Settlement Website and Call Center Services; and (D) Report on Exclusions and Objections, dated December 23, 2025 (the “Initial Mailing Declaration,” ECF 78-2).

CONTINUED MAILING OF THE POSTCARD NOTICE

4. As more fully stated in my Initial Mailing Declaration, as of December 23, 2025, A.B. Data had disseminated a total of 25,226 Postcard and Email Notices to potential Settlement Class Members, including approximately 4,894 banks, brokers, and other nominees contained in A.B. Data’s proprietary database of the largest and most common banks, brokers, and other nominees (the “Broker Mailing Database”), and all individuals and entities subsequently identified by those banks, brokers, and nominees as potential Settlement Class Members.

5. Since the execution of the Initial Mailing Declaration, A.B. Data has sent an additional 83 Postcard and Email Notices to potential Settlement Class Members and their nominees. Therefore, as of the date of this declaration, an aggregate of 25,309 Postcard and Email Notices have been mailed to potential Settlement Class Members and their nominees. Of the 25,309 Postcard Notices sent, 730 were returned as undeliverable. A.B. Data has since re-mailed 529 Postcard Notices to persons and entities whose original mailings were returned by the U.S. Postal Service (“USPS”), and for whom updated addresses were provided to A.B. Data by the USPS or ascertained through a third-party information provider.

UPDATE ON SETTLEMENT WEBSITE

6. A.B. Data continues to maintain the website designed and implemented for the Settlement, www.MalibuBoatsSecuritiesLitigation.com (the “Settlement Website”). Following Lead Counsel’s filing of their briefing in support of the Settlement on December 23, 2025, A.B. Data posted to the Settlement Website copies of the papers in support of Lead Plaintiff’s Motion

for Final Approval of Class Action Settlement and Plan of Allocation and Lead Counsel's Motion for an Award of Attorneys' Fees and Reimbursement of Litigation Expenses.

7. A.B. Data will continue operating, maintaining and, as appropriate, updating the Settlement Website with relevant case information until the conclusion of this administration.

UPDATE ON CALL CENTER SERVICES

8. A.B. Data continues to maintain the case specific, toll-free telephone helpline, (866) 830-2422, with an interactive voice response system and live operators to respond to potential Settlement Class Members who have questions about the Action and the Settlement. A.B. Data has promptly responded to each telephone inquiry and will continue to operate and maintain the toll-free telephone helpline until the conclusion of the administration.

9. As of January 20, 2026, 16 calls had been received by the toll-free telephone helpline from potential Settlement Class Members. The total length of these calls was approximately 48.5 minutes. I understand that all inquiries received through the toll-free telephone helpline were appropriately addressed.

REPORT ON EXCLUSIONS AND OBJECTIONS

10. Pursuant to the Preliminary Approval Order, the Postcard Notice, Notice, Summary Notice, and Settlement Website informed potential Settlement Class Members that written requests for exclusion were to be sent to the Claims Administrator such that they were received no later than January 6, 2026. The Notice also set forth the information that must be included in each request for exclusion. As of the date of this declaration, A.B. Data has not received any requests for exclusion.

11. Pursuant to the Preliminary Approval Order, the Postcard Notice, Notice, Summary Notice, and Settlement Website informed Settlement Class Members wishing to object to the Settlement, the proposed Plan of Allocation, or the request for attorneys' fees and litigation expenses that they were required to submit their objection in writing such that the request was received or filed with the Court no later than January 6, 2026. Despite these instructions, Settlement Class Members sometimes send objections to the Claims Administrator instead. As of

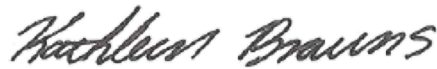
the date of this declaration, A.B. Data has not received any objections, and is not aware of any objections being filed with the Court.

CLAIMS RECEIVED TO DATE

12. Pursuant to the Preliminary Approval Order, Claims are to be submitted no later than February 14, 2026. As of the date of this declaration, A.B. Data has received a total of 454 Claims.² As part of the claims administration process, A.B. Data will evaluate and process all Claims submitted. Claimants will have the opportunity to address any deficiencies or request judicial review if their Claim is denied. Once all Claims have been fully processed, quality assurance reviews conducted, and final administrative determinations made, A.B. Data will disburse the *pro rata* share of the Net Settlement Fund to Authorized Claimants, as calculated under the Plan of Allocation, via mail or wire transfer.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge.

Executed on January 20, 2026.



Kathleen Brauns

² As is typical in securities cases of this nature, the majority of institutional investors, brokers, and nominees file claims electronically at or near the filing deadline. Accordingly, the response rate to date is consistent with our experience in other securities class action claims administrations.